

## Company Profile

Company Name: KANEMATSU CORPORATION Established: August 15, 1889 Foundation: March 18, 1918 Paid-in Capital: ¥27.8 billion President: Yoshiya Miyabe Number of

788 (Consolidated: 7,446) Employees: (as of March 31, 2022)

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Marunouchi 2-chome, niyoda-ku, Tokyo, 100-7017 81.(0)80-1054-6992 omestic 6、Overseas 36 omestic 65、Overseas 68 tps://www.kanematsu.co.jp/en

## **Providing Services**

The Kanematsu Group boasts a history that extends back more than 130 years to its founding in 1889. We operates our businesses to develop new businesses by providing a broad array of products and services in diverse fields such as electronics and devices, foods, meat and grain, steel, materials and plant, and motor vehicles and aerospace through the organic integration of domestic and international business networks, expertise acquired in each business area, and the functions of a trading company, including commodities trading, information gathering, market exploration, business development and organization, risk management, and distribution.

## Project Achievement / Technical Expertise

The Steel, Materials & Plant Division develops project-forming businesses that contribute to regional economic development, beginning with infrastructure projects in various countries. Accordingly, the division focuses on off- shore investment programs that support globalized production by Japanese manufacturers and concentrates the strengths of each Group company in order to propose new environmental and energy solutions. We are developing high-value-added products with customers in areas that include environmentfriendly items in the steel and chemical sectors as well as pharmaceuticals and health food ingredients that help counter the effects of Japan's aging society.

#### Reducing GHG Emissions Using the Joint Crediting Mechanism

Using the Joint Crediting Mechanism (JCM) to promote the use of energy-saving and renewable energy technologies in developing countries, Kanematsu installed an energysaving cardboard recycling system at a paper plant in Indonesia in 2014 and high-efficiency electrolysis tanks at a chlorine production plant in Saudi Arabia in 2015. Based on these projects, we issue credits. Kanematsu KGK Corp. has also implemented solar power generation projects in Thailand and Vietnam, and commenced a solar power generation and storage project in Thailand's Suphan Buri Province in 2021. To date, the Group has implemented eight JCM projects that are expected to achieve an approximately 90,000 t-CO2 annual total reduction in GHG emissions.



Going forward, we will continue to look for new opportunities to apply the JCM framework and contribute to the achievement of the SDGs.

# Renewable Energy Business Expansion

Kanematsu has been working to expand the scale of its business in biomass energy for some time. In this area, the volume of palm kernel shells we handle has grown steadily. Going forward, we will expand our lineup of pellets and other products, aiming to replace one third of all the fuel we sell with biomass energy.

In the plant business, we are increasing our opportunities to engage in such renewable energy businesses as solar and wind power generation. Until recently, these efforts have centered on overseas initiatives using the JCM, but we are advancing a wind power generation project in Japan that came online in May 2022. Going forward, we will continue to draw on our accumulated insight to expand the renewable energy business.



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